1	RESOLUTION NO.			
2				
3	A RESOLUTION TO APPROVE THE UTILIZATION OF HOME			
4	INVESTMENT PARTNERSHIPS PROGRAM COMMUNITY HOUSING			
5	DEVELOPMENT ORGANIZATION (CHDO) SET-ASIDE FUNDS TO IN			
6	AFFORDABLE HOUSING, INC., TO PROVIDE THREE (3)			
7	AFFORDABLE HOUSING UNITS WITHIN THE CITY OF LITTLE			
8	ROCK, ARKANSAS; AND FOR OTHER PURPOSES.			
9				
10	WHEREAS, the City of Little Rock, Arkansas, receives HOME Investment Partnership Community			
11	Development Housing Organization (CHDO) Set-Aside Funds to produce affordable housing within the			
12	City; and,			
13	WHEREAS, after a request for proposals, IN Affordable Housing Inc., was selected to receive Four			
14	Hundred Twenty-Five Thousand Dollars (\$425,000.00) to develop three (3) affordable housing units			
15	through the acquisition of land, construction costs and developer fees; and,			
16	WHEREAS, this recommendation was made by the Community Housing Development Organization			
17	(CHDO) and the Land Bank Commission recommends approval.			
18	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY			
19	OF LITTLE ROCK, ARKANSAS:			
20	Section 1. The City Manager is authorized to enter into an agreement with IN Affordable Housing			
21	Inc., to build three (3) affordable houses within the City utilizing Four Hundred Twenty-Five Thousand			
22	Dollars (\$425,000.00) of HOME Funds to acquire, construction and develop such housing.			
23	Section 2. Funds for this agreement are available in the HOME Investment Partnership Community			
24	Development Housing Organization Set-Aside Funds the City receives from the United States Department			
25	of Housing and Urban Development.			
26	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or			
27	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or			
28	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and			
29	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the			
30	resolution.			
31	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with			
32	the provisions of this resolution are hereby repealed to the extent of such inconsistency.			
33	ADOPTED: November 17, 2020			
34				

1	ATTEST:	APPROVED:	
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3	Second Longbox City Clash		
4	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
5	APPROVED AS TO LEGAL FORM:		
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7 8	Thomas M. Carpenter, City Attorney		
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